

2 February 2016

MOODY'S B1 RATING FOR TELECABLE

Further to the announcement dated 14 January 2016 entitled "MOODY'S GIVES TELECABLE THE HIGHEST RATING OF ANY EUROPEAN TMT COMPANY OF ITS SIZE", Zegona confirms that it has today posted Moody's New Issuer Report on its website and it is available for download from <http://www.zegona.com/media/zegona-press-releases/pr-2016.aspx>

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Notes to Editors:

About Zegona and Telecable

Zegona was established with the objective of acquiring businesses in the European Telecommunications, Media and Technology sector with a 'Buy-Fix-Sell' strategy to deliver attractive shareholder returns. The first of such opportunities was the acquisition of Telecable, the cable telecommunications operator in the Asturias region of Spain, which completed on 14 August 2015. Zegona believes Telecable represents a compelling investment because of its market leading position and strong cash generation, coupled with attractive dynamics in the Spanish telecommunications market and Spanish economy.