

14 August 2015

Zegona Communications plc

("Zegona" or the "Company")

**Completion of acquisition of Telecable
Completion of Placing
Admission to trading on AIM**

Further to its announcements on 27 July 2015 and 13 August 2015, Zegona is pleased to announce that it has completed the acquisition of Telecable and that 192,326,724 ordinary shares of £0.01 have today been re-admitted to trading on the AIM market of the London Stock Exchange ("AIM") at 8:00am ("Admission") under the ticker "ZEG".

Shortly following Admission, the Company has issued a further 3,718,236 ordinary shares of £0.01 each as part consideration for the acquisition of Telecable (the "Consideration Shares"). Application for the admission of the Consideration Shares to trading on AIM has been made and will become effective at 8.00am on 17 August 2015.

In accordance with the Disclosure and Transparency Rules (DTR 5.6), the Company makes the following disclosure with respect to the share capital and voting rights of the Company. As at 14 August 2015, the issued share capital of the Company consists of 196,044,960 ordinary shares of £0.01 each with voting rights.

The above figure (196,044,960) may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Defined terms used in this announcement shall have the same meaning as ascribed to them in the Admission Document relating to the Company dated 27 July 2015.

Enquiries:

Cenkos Securities plc (Nominated Adviser, Joint Broker and Joint Bookrunner)

Tel: 020 7397 8900

Ian Soanes / Elizabeth Bowman

J.P. Morgan Cazenove (Joint Bookrunner and Joint Broker)

Tel: +44 (0) 20 7 742 4000

Nicholas Hall / Salma Kalisvaart / Charlie Walker / Edward Digby

Oakley Capital Limited (Joint Bookrunner)

Tel: +44 (0) 20 7766 6908

Chris Godsmark / Christian Maher / Victoria Boxall

Tavistock (Public Relations Adviser)

Tel: +44 20 7920 3150

Matt Ridsdale / Lulu Bridges / Mike Bartlett