

29 September 2015

Zegona Communications plc
("Zegona" or the "Company")

Notification of AIM cancellation and admission to the Official List

Zegona is pleased to announce the admission of its entire issued share capital to the Official List (by way of standard listing under chapter 14 of the Listing Rules) of the United Kingdom Listing Authority (the "UKLA") (the "Official List"), and its admission to trading on the London Stock Exchange plc's ("LSE") main market for listed securities (the "Main Market") at 8.00 a.m. (London time) today (together, "Admission"). The Company also confirms the cancellation of trading of its ordinary shares on the AIM market of the LSE ("AIM") with effect from 8.00 a.m. (London time) today.

The Directors of Zegona consider that today's Admission, and the recent completion of the acquisition of Telecable, provide the Company with an advanced platform to increase its profile and attractiveness to a broader range of investors in advance of further acquisitions. Accordingly, following Admission, the Directors will continue to appraise acquisition opportunities to grow the Company and create value for shareholders.

Following Admission, Zegona's shareholders are now able to trade the Company's ordinary shares on the Main Market under the ticker ZEG.

Eamonn O'Hare, Chief Executive of Zegona said: "We are very pleased to have acquired Telecable and having done so, it is an appropriate time for Zegona to move to the Official List. We are working closely with the team in Asturias to support the robust strategy already in place and to complement it with our knowledge and experience to further enhance the customer proposition and business performance."

J.P. Morgan Cazenove has been appointed as the Company's sole corporate broker with effect from Admission.

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Disclaimer

This announcement contains certain forward-looking statements. These statements are made by the Directors in good faith based on the information available to them up to the time of their approval of this announcement but such statements should be treated with caution due to inherent uncertainties, including both economic and business factors, underlying such forward-looking information. This announcement has been prepared solely to provide additional information to shareholders to assess the Company's strategies and the potential for those strategies to succeed. This announcement should not be relied on by any other party or for any other purpose.

This announcement (and the information contained herein) does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction in which such offer or solicitation is unlawful. In particular, this announcement is not for release, publication or distribution in or into Canada, the Republic of Ireland, the Republic of South Africa, Australia or Japan. The ordinary shares have not been and will not be registered under any securities laws of any province or territory of Canada, the Republic of Ireland, the Republic of South Africa, Australia or Japan nor in any country, territory or possession where to offer them without doing so may contravene local securities laws or regulations. In addition, the ordinary shares have not been, and will not be, registered under the U.S. Securities Act 1933 (as amended) (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States, and the ordinary shares may not be offered or sold directly or indirectly in, into or within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. There will be no public offering of the ordinary shares in the United States.