

26 August 2015

**Zegona Communications plc**

("Zegona" or the "Company")

**Notification of proposed AIM cancellation and admission to the Official List**

Zegona is pleased to announce its intention to apply for admission of its entire issued share capital to the Official List (by way of standard listing under chapter 14 of the Listing Rules) of the United Kingdom Listing Authority (the "UKLA") (the "Official List"), and for admission to trading on the London Stock Exchange plc's ("LSE") main market for listed securities (the "Main Market") (together, "Admission"). Pursuant to Rule 41 of the AIM Rules for Companies, the Company hereby gives notice of the intended cancellation of trading of its ordinary shares on the AIM market of the LSE ("AIM").

The Directors of Zegona continue to appraise acquisition opportunities to grow the Company and create value for shareholders and have always expected that the Company would need to move to the Main Market in order to achieve their ambitions for Zegona. The recent completion of the acquisition of Telecable provides the Company with an advanced platform for the move and the Board considers that admission to trading on the Main Market will increase its profile and attractiveness to a broader range of investors in advance of further acquisitions.

It is currently expected that the Company's ordinary shares will be admitted to the Official List, commence trading on the Main Market and simultaneously be cancelled on AIM effective at 8.00 a.m. on 25 September 2015 (the "Admission Date"), subject to the receipt of the necessary approvals from the UKLA and the LSE. If there is any delay in the proposed Admission Date, the Company will make a further announcement. The Company will issue a prospectus in connection with Admission prior to the Admission Date.

Following Admission, Zegona's shareholders will be able to trade the Company's ordinary shares on the Main Market.

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**Disclaimer**

This announcement contains certain forward-looking statements. These statements are made by the Directors in good faith based on the information available to them up to the time of their approval of this announcement but such statements should be treated with caution due to inherent uncertainties, including both economic and business factors, underlying such forward-looking information. This announcement has been prepared solely to provide additional information to shareholders to assess the Company's strategies and the potential for those strategies to succeed. This announcement should not be relied on by any other party or for any other purpose.

This announcement (and the information contained herein) does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction in which such offer or solicitation is unlawful. In particular, this announcement is not for release, publication or distribution in or into Canada, the Republic of Ireland, the Republic of South Africa, Australia or Japan. The ordinary shares have not been and will not be registered under any securities laws of any province or territory of Canada, the Republic of Ireland, the Republic of South Africa, Australia or Japan nor in any country, territory or possession where to offer them without doing so may contravene local securities laws or regulations. In addition, the ordinary shares have not been, and will not be, registered under the U.S. Securities Act 1933 (as amended) (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States, and the ordinary shares may not be offered or sold directly or indirectly in, into or within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. There will be no public offering of the ordinary shares in the United States.