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**ZEGONA COMMUNICATIONS PLC ("Zegona")**

**LEI: 213800ASI1VZL2ED4S65**

**14 MAY 2020**

### **ZEGONA ANNOUNCES CHANGES TO DELIVER A MORE INDEPENDENT BOARD**

Zegona is reshaping its Board and Committees to create a more independent structure in line with good corporate governance.

- Zegona has recently appointed two new independent Non-Executive Directors, Kjersti Wiklund and Suzi Williams, with very strong industry and governance credentials. Two directors are also stepping down from the Board, Murray Scott and Mark Brangstrup Watts. This leaves Zegona with a more effective and efficient board structure with two Executive Directors and four fully independent Non-Executives.
- Suzi Williams will become the chair of the Nomination and Remuneration Committee at the next AGM on 9<sup>th</sup> June 2020. In addition, Zegona intends to appoint one of its Non-Executives as a Senior Independent Director and expects to announce the appointment after its AGM.
- With these changes, all non-executive directors and all Board committees are fully independent. Zegona believes this is the right board structure to support its future development.

Eamonn O'Hare, Zegona's Chairman and CEO, commented: "Zegona is committed to delivering a high standard of corporate governance and I am delighted that our governance structure is continuing to develop alongside our operations. We are already benefitting from Suzi and Kjersti's wealth of industry knowledge and governance experience. Mark and Murray have served on the board for around five years and in this time have made hugely valuable contributions to the establishment and development of Zegona. We greatly appreciate the assistance they have provided to both the business and the management team and look forward to continuing to work with Mark in his role as a shareholder."

### **Enquiries**

#### **Tavistock (Public Relations adviser)**

Tel: +44 (0)20 7920 3150

Lulu Bridges - [lulu.bridges@tavistock.co.uk](mailto:lulu.bridges@tavistock.co.uk)

Jos Simson - [jos.simson@tavistock.co.uk](mailto:jos.simson@tavistock.co.uk)

### **About Zegona**

Zegona was established in 2015 with the objective of investing in businesses in the European Telecommunications, Media and Technology sector and improving their performance to deliver attractive shareholder returns. Zegona is led by former Virgin Media executives Eamonn O'Hare and Robert Samuelson.