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ZEGONA COMMUNICATIONS PLC ("Zegona")

LEI: 213800ASI1VZL2ED4S65

2 AUGUST 2019

ZEGONA ANNOUNCES £5.5 MILLION DIVIDEND PAYMENT

Zegona is pleased to announce the payment of an interim dividend of 2.5 pence per share, in line with its dividend policy:

- Zegona's Board of Directors has today declared an interim dividend of 2.5 pence per share, equivalent to £5,548,379
- In total 5.0 pence per share has been paid to shareholders in 2019, equating to a dividend yield of 4.8%¹
- Ex-dividend date 15th August, 2019, Record date 16th August 2019 and Payment of the dividend 6th September 2019².

Zegona has been consistent in its commitment to paying dividends, with more than £30 million being paid to shareholders since 2016. Zegona's policy is to pass 100% of all Euskaltel dividends straight through to its shareholders. Euskaltel S.A. has a strong history of paying dividends, with €55.4 million being paid to Shareholders in 2019, a 12% increase on the €49.7 million paid in 2018.

Eamonn O'Hare, Zegona Chairman and CEO commented; "We are delighted to announce the payment of an interim dividend of £5.5 million, equating to an attractive yield for 2019 of almost 5%. This delivers on our commitment to pass 100% of all Euskaltel dividends straight through to our shareholders. Euskaltel has a strong history of paying dividends and we believe the new management and approach in the business puts it in a good position to continue this trend."

¹ Total dividends of 5.0 pence per share, assuming a price per Zegona share of £1.05

² The payment of the dividend to eligible holders of shares is expected to be effected through CREST or by BACS/cheque (in the case of shares held in certificated form) paid on 6 September 2019

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