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ZEGONA COMMUNICATIONS PLC ("Zegona")

LEI: 213800ASI1VZL2ED4S65

6 FEBRUARY 2020

ZEGONA ANNOUNCES £4.4 MILLION DIVIDEND – 4.1% YIELD

Zegona is pleased to announce the payment of an interim dividend of 2.0 pence per share, in line with its dividend policy:

- Zegona's Board of Directors has today declared an interim dividend of 2.0 pence per share, equivalent to £4,418,613¹
- In total 4.5 pence per share has been paid to shareholders in the last 12 months, equating to a dividend yield of 4.1%²
- Ex-dividend date 13th February 2020³, and Payment of the dividend 6th March 2020⁴.

Zegona has been consistent in its commitment to paying dividends, with more than £35 million being paid to shareholders since 2016. Zegona's policy is to pass 100% of all Euskaltel dividends straight through to its shareholders. Euskaltel S.A. has a strong history of paying dividends, with €55.4 million being paid to shareholders in 2019, a 12% increase on the €49.7 million paid in 2018. On 5th February 2020, Euskaltel paid an interim dividend to shareholders of €25.0 million.

Eamonn O'Hare, Zegona Chairman and CEO commented; "We are delighted to announce the payment of an interim dividend of £4.4 million, delivering on our commitment to pass 100% of all Euskaltel dividends straight through to our shareholders."

Enquiries

Tavistock (Public Relations adviser - UK)

Tel: +44 (0)20 7920 3150

Lulu Bridges - lulu.bridges@tavistock.co.uk

Jos Simson - jos.simson@tavistock.co.uk

¹ Based on 220,930,645 shares in issue as at 3rd February 2020. The total number of shares in issue may decrease before the record date if shares are cancelled as a result of Zegona's on-market share buyback programme for an aggregate purchase price of up to £10 million, announced on 7th January 2020.

² Total dividends of 4.5 pence per share, assuming a price per Zegona share of £1.103

³ Record date 14th February 2020

⁴ The payment of the dividend to eligible holders of shares is expected to be effected through CREST or by BACS/cheque (in the case of shares held in certificated form) paid on 6th March 2020

IMPORTANT NOTICES

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