

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		Zegona Communications plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				☐
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				☒
An acquisition or disposal of financial instruments				☐
An event changing the breakdown of voting rights				☐
Other (please specify) ⁱⁱⁱ :				☐
3. Details of person subject to the notification obligation ^{iv}				
Name		Aberforth Partners LLP		
City and country of registered office (if applicable)		London, UK		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		Nortrust Nominees Ltd		
City and country of registered office (if applicable)		London, UK		
5. Date on which the threshold was crossed or reached ^{vi} :		7 January 2020		
6. Date on which issuer notified (DD/MM/YYYY):		8 January 2020		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	6.14%	0.00%	6.14%	221,935,177
Position of previous notification (if applicable)	0.00%	0.00%	0.00%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BVGBY890	NIL	13,616,013	NIL	6.14%
SUBTOTAL 8. A	13,616,013		6.14%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1	N/A	N/A

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2	N/A	N/A

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information ^{xvi}
N/A

Place of completion	Edinburgh, UK
Date of completion	8 January 2020

Annex: Notification of major holdings (to be filed with the FCA only)

A: Identity of the person subject to the notification obligation	
Full name (including legal form for legal entities)	Aberforth Partners LLP
Contact address (registered office for legal entities)	The Broadgate Tower, Primrose Street, London EC2A 2EW
E-Mail	Michael.campbell@aberforth.co.uk
Phone number / Fax number	0131 220 0733 / 0735
Other useful information (at least legal representative for legal persons)	Michael Campbell

B: Identity of the notifier, if applicable	
Full name	Michael Campbell
Contact address	14 Melville Street, Edinburgh EH3 7NS
E-Mail	Michael.campbell@aberforth.co.uk
Phone number / Fax number	0131 220 0733 / 0735
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information	
None	