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ZEGONA COMMUNICATIONS PLC ("Zegona")

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UPDATE ON ZEGONA'S STRATEGY FOR EUSKALTEL

Zegona is making significant progress in its strategy to return Euskaltel to growth. A key component of that strategy is for Zegona to increase its influence on the Euskaltel board. Today we announce that Robert Samuelson, Zegona's COO, was reappointed as Zegona's second proprietary director on Euskaltel's board at an extraordinary shareholders' meeting held on 10 July 2019. At the meeting, shareholders also ratified the earlier appointments of Eamonn O'Hare, Zegona's Chairman and CEO to the Euskaltel board and Jose Miguel Garcia as the new CEO of Euskaltel.

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