



Pursuant to article 228 of the rewritten text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, Euskaltel, S.A. (hereinafter “**Euskaltel**” or the “**Company**”), hereby communicates the following

INSIDE INFORMATION

In accordance with the provisions of article 134.4 of the consolidated text of the Securities Market Act and article 24 of Royal Decree 1066/2007 of 27 July on the regulation of takeover bids for securities, the report approved today by the Board of Directors of Euskaltel in relation with the voluntary takeover bid for all the shares of the Company made by Kaixo Telecom, S.A.U. and authorized by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 5 July 2021 is attached hereto.

Derio, 12 July 2021

EUSKALTEL, S.A.
Mr. José Ortiz Martínez
Secretary non-member of the Board of Directors