

**Shareholders will be paid Euros 25 million**

## **The Euskaltel Group will pay out an interim dividend of Euros 0.14 per share on 5 February**

- The dividend distribution was agreed by the Euskaltel Group's Board of Directors on 29 October 2019.
- The Euskaltel Group joining the IBEX MEDIUM CAP® index reflects the positive 2019 trading performance of Euskaltel, whose market capitalization has grown over 30% during the year.

**Bilbao, 22 January 2020.** On 5 February, the Euskaltel Group will pay out an interim dividend against 2019 results for a gross amount of Euros 0.14 per share.

A total interim dividend amount of Euros 25 million will be paid by the operator to shareholders. The interim dividend distribution was agreed by the Euskaltel Group's Board of Directors on 29 October 2019.

This is the fourth consecutive year that a dividend has been paid out since the company was floated on the stock exchange in July 2015. This dividend payout also reflects the company's commitment to maintaining a sustainable shareholder remuneration policy.

The final dividend to be paid against 2019 results will be determined at the General Shareholders' Meeting to be held in 2020 following a proposal from the Board of Directors.

The Euskaltel Group recently announced it had joined the IBEX MEDIUM CAP® index, which reflects the positive 2019 trading performance of Euskaltel, whose market capitalization has grown over 30% during the year. This IBEX promotion positions the telecommunications group among the top 20 listed securities with the highest market capitalization on the Spanish stock market, excluding IBEX 35 securities.