

1 March 2017

ZEGONA COMMUNICATIONS PLC (“Zegona”)

**MOODY’S CONFIRMS B1 RATING FOR TELECABLE*, THE HIGHEST RATING OF ANY
EUROPEAN TMT COMPANY OF ITS SIZE**

Zegona, the LSE Main Market company established to acquire and operate businesses in the European Telecommunications, Media and Technology (“TMT”) sector, notes Moody’s Investors Service’s (“Moody’s”) announcement confirming Telecable’s* credit rating as B1.

Eamonn O’Hare, Chairman and Chief Executive of Zegona commented:

“Moody’s rating is a ringing endorsement of Telecable’s current performance and its future prospects. The B1 rating is in line or better than many far larger European cable operators, and in fact remains the highest rating of any European TMT company of its size.”

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Notes to Editors:

* Moody’s has assessed the credit rating of Parselaya S.L., the parent company of Telecable de Asturias, S.A. (“Telecable”).