

ZEGONA COMMUNICATIONS PLC (“Zegona”)

Zegona declares March 2017 dividend

16 February 2017

Zegona, the LSE Main Market company established to acquire and operate businesses in the European Telecommunications, Media and Technology (“TMT”) sector, is pleased to declare a second interim dividend for the full year to 31 December 2016.

On 4 March 2016, Zegona’s Board of Directors approved a policy to pay a dividend of 4.5 pence per Ordinary Share for the full year period to 31 December 2016. Following the interim dividend of 2.25p per Ordinary Share paid in October 2016, the Company is pleased to announce that the Board of Directors has declared a further interim dividend, in lieu of a final dividend, of 2.25p per Ordinary Share to be paid on 17 March 2017. This dividend brings the total dividend payments for 2016 to 4.5 pence per Ordinary Share, in line with Zegona’s stated dividend policy and previous guidance. It is Zegona’s intention to grow the annual dividend on a progressive basis.

The payment of the dividend to eligible holders of Ordinary Shares is expected to be effected through CREST or by BACS/cheque (in the case of Ordinary Shares held in certificated form) on 17 March 2017.

Expected Timetable for March Dividend:

Ex-date	23 February 2017
Record date	24 February 2017
Payment of the Dividend	17 March 2017

It is proposed that the payment of the dividend will be ratified by shareholders at Zegona’s upcoming annual general meeting.

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For further information:

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Notes to Editors:

About Zegona

Zegona was established with the objective of acquiring businesses in the European TMT sector with a “Buy-Fix-Sell” strategy to deliver attractive shareholder returns. Zegona is listed on The London Stock Exchange’s Main Market and is led by former Virgin Media executives, Eamonn O’Hare and Robert Samuelson.

Zegona’s first acquisition was the €640 million purchase of Telecable, the leading quadplay cable telecommunications operator in the Asturias region of Spain, which completed in August 2015. Zegona believes Telecable represents a compelling investment because of its market leading position in Asturias and strong cash generation, coupled with attractive dynamics in the Spanish telecommunications market and Spanish economy.