

ZEGONA COMMUNICATIONS PLC ("Zegona")

FTSE ICB Classification Change

24 October 2016

Zegona, the LSE Main Market company established to acquire and operate businesses in the European Telecommunications, Media and Technology ("TMT") sector, announces that FTSE Russell has confirmed that Zegona's ICB (Industry Classification Benchmark¹) classification will change from Non Equity Investment Instruments to Fixed Line Telecommunications with effect from Wednesday 26 October 2016.

- ends -

For further information:

Matt Ridsdale / Lulu Bridges / Mike Bartlett
Tavistock
Tel: 020 7920 3150

Notes to Editors:

About Zegona

Zegona was established with the objective of acquiring businesses in the European Telecommunications, Media and Technology sector with a 'Buy-Fix-Sell' strategy to deliver attractive shareholder returns. Zegona is listed on The London Stock Exchange's Main Market and is led by former Virgin Media executives Eamonn O'Hare and Robert Samuelson.

Zegona's first acquisition was the €640 million purchase of Telecable, the leading quadplay cable telecommunications operator in the Asturias region of Spain, which completed in August 2015. Zegona believes Telecable represents a compelling investment because of its market leading position in Asturias and strong cash generation, coupled with attractive dynamics in the Spanish telecommunications market and Spanish economy. In 2015, Telecable delivered revenues of €134 million, EBITDA of €65 million and EBITDA-Capex of €36 million. <http://www.zegona.com/>

¹Industry Classification Benchmark

Industry Classification is determined according to the Industry Classification benchmark (ICB) which is a globally recognised standard, operated and managed by FTSE Russell for categorizing companies and securities.

Each company is allocated to the subsector that most closely represents the nature of its business, which is determined by its primary source of revenue and other publicly available information. Approximately 290,000 securities worldwide are classified by the ICB system, providing a comprehensive data source for global sector analysis for the investment community and other organizations worldwide. <http://www.ftse.com/products/indices/ICB>